

CITY OF MARION – LICENCE FEE DIVISION
Net Profit License Fee Return

YEAR
20____

FROM BUSINESS, PROGESSION OR OTHER ACTIVITY WITHIN THE CITY OF MARION,
 CONDUCTED BY CORPORATIONS, PARTNERSHIPS, INDIVIDUAL AND FIDUCIARIES OF ESTATE AND TRUSTS.
 (RESIDENT OR NON-RESIDENT)

CALANDER YEAR ENDED DECEMBER 31, 20____

OR

FISCAL YEAR: MONTH _____ DAY _____ YEAR _____

ATTACH A COPY OF
 FEDERAL RETURN FORM
 USED AS A BASIS OF
 LICENSE FEE

BASIS OF LICENSE FEE

In computing the amount due, the taxpayer begins with gross receipts as shown by the Federal Income Tax Return less deductions as determined by the Federal Return.

Deduction of general business expenses will be allowed to the extent recognized and approved as such in determining Federal Income Tax.

Please attach a copy of the following Federal Income Schedule used in completing you return as required by ordinance:

Individual Proprietorship.....Form 1040, Separate Schedule C

Estates and Trusts Form 1041, Page 1

Partnerships Form 1065, Page 1

Corporations Form 1120, Page 1

Sub-Chapter S Corporations Form 1120-S, Page 1

CHECKS OR MONEY ORDER PAYABLE TO: TREASURER, CITY OF MARION, KENTUCKY

1. Gross Income per Federal Return..... _____
- 1a. Less Gross receipts from manufacturing or trafficking alcoholic beverages..... _____
2. Adjusted Gross Income..... _____
3. Total deductions per Federal Return (if Federal Return is Form 1040, do not include Page 3 deductions or personal exemptions) _____
4. Net income per Federal Return Form, Form 1040 ____ : 1041 ____ : 1065 ____ : 1120 ____
5. Percent (As determined by Schedule B)..... _____
6. Net Profits subject to Marion License Fee..... _____
7. Marion License fee at 3/4 of 1%..... _____
8. Interest 2/3 of 1% per month, if delinquent..... _____
9. Penalty 15% of the amount of the unpaid License Fee, if delinquent..... _____
10. TOTAL (items 6, 7 and 8)..... _____
11. Less Credits (including \$25.00 minimum license fee paid)..... _____
12. BALANCE DUE (Item 10 minus item 11)..... _____

SCHEDULE B

BUSINESS ALLOCATION PERCENTAGE FORMULA DIVIDE (A) BY (B) TO OBTAIN DECIMAL – CARRY OUT DECIMAL AT LEAST SIX PLACES

ALLOCATION FACTORS	COL. 1 MARION FACTOR	COL. 2 TOTAL FACTOR	COL. 3 PERCENTAGE
1. Gross Sales of merchandise, less Returns and Allowances (Do not included Discounts allowed)			
Charges for work or service performed			
Other Income			
Total business Receipts Factor			
2. Wages, Salaries and other Personal Service Compensation			
Total net Wages Factor			
3. Total Percents			
4. Average Percentage			
(Line 3 divided by number of Percents)			
(Carry Percentage to Line 4, Schedule A)			
DID YOU HAVE ANY EMPLOYEES IN 20____ ? _____ (YES OR NO)			

CERTIFICATE

PREPARED BY:

I HEREBY CERTIFY THAT THE STATEMENTS MADE HEREIN AND IN ANY SUPPORTING SCHEUDLE OR EXHIBT ARE TRUE, CORRECT AND COMPLETE

(SIGNATURE OF LICENSED PAYER) _____ DATE _____

THIS RETURN MUST BE FILED WITH FULL PAYMENT OF THE FEE ON OR BEFORE APRIL 15 OF EACH EYAR, OR WITHIN 135 DAYS FROM THE CLOSE OF YOUR FISCAL YEAR, WITH THE CITY TREASURER, 217 S. MAIN ST., MARION KY 42064